###### Selection of Samples

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| Assignment Name | | Assignment No |
| Engagement Manager |
| Company Name |  | |

Mechanism for Selection of Sample:

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| **Sl No** | **Area of Verification** | **Type of Sampling Technique to be used** |
| 1 | To verify a process of very high concern with significant materiality and impact on the bottom line of the organization | 100% Verification |
| 2 | To verify a process in an ERP for the purpose of controls built inside the system (Automated Controls) | 1 Sample |
| 3 | To verify a process not inside the ERP involving verification of a manual control and the objective is to get confidence on the entire population | Random Sampling2 |
| 4 | To verify a process and understand the controls are working adequately only incase of significant value transactions | Random Sampling of transactions above threshold limit |
| 5 | To verify the controls in a specific attribute of transactions viz., of an individual, location, unit, time zone etc., | Random Sampling of transaction satisfying the attribute |

**Samples Selected and Result Documentation**

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| --- | --- | --- | --- | --- | --- |
| **Sl No** | **Process to be verified and Objective to be achieved** | **Type of Sampling Adopted** | **No of**  **Samples Selected**3 | **Result of Verification**4 | **Conclusi ons** |
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|  |  |  |  |  |  |

2 Seed technique may be used for random sample pick up. All the transactions should have equal probability of being picked up. Random number generator may be used for selection to avoid bias.

3 Attach a list of samples selected and the result of verification as an annexure.

4 Incase of high critical observations to be made, and the result is negative, you may confirm the conclusion by picking up further more sample.